



**Saint Louis Schools  
Finance Committee Meeting  
October 7, 2013  
Minutes**

The Finance Committee of the Saint Louis Public Schools met on Monday October 7, 2013 in the Foundation Room of the SLPS offices.

Members in attendance included Rick Sullivan, Harry Rich, Mary Houlihan (Co-Chair), Leon Fisher (Co-Chair), Kelvin Adams, and Rachel Seward. Members missing were Cleo Figgures, Angie Banks, Roger CayCe, Sally Bloom and Mary Armstrong. Ray Cummings was also in attendance.

The meeting was called to order at 3:30pm.

**The First order of business** was approval of the minutes from the last meeting held on August 19, 2013.

**The Second order of business** was review of various tax revenue options for the district and discussion of recent tax levy that was approved by the SAB on September 26, 2013. The district has hit the tax rate ceiling of \$3.75 with this recent tax levy. The Committee recommended that the proposal for an operating tax levy increase should be brought forward to the SAB for discussion and consideration. The proposal for a no-tax increase bond issue will not be brought forward due to reduced debt capacity as a result of lower assessed valuations.

The meeting was adjourned at 4:20pm.

Submitted by,

Mary Houlihan

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